

Charity number: 1176894  
Company number: 10257450  
(England and Wales)

South Shields FC Foundation Limited

Report of the Trustees and Unaudited Financial Statements

For the period ended 31 December 2019

South Shields FC Foundation Limited  
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For the period ended 31 December 2019

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South Shields FC Foundation Limited  
Report of the Trustees  
For the period ended 31 December 2019

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the period ended 31 December 2019. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	South Shields FC Foundation Limited
<b>Charity registration number</b>	1176894
<b>Company registration number</b>	10257450
<b>Principal address</b>	Mariners Park Shaftesbury Avenue South Shields Tyne and Wear NE323UP

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Gary Crutwell  
Stephen David Taylor  
Martin Ronald Urwin

**Independent examiner**

Beach Accountants Limited  
Chartered Certified Accountants  
10 Blue Sky Way  
Monkton Business Park South  
South Tyneside  
NE31 2EQ

Approved by the Board of Trustees and signed on its behalf by

.....  
Gary Crutwell

30 October 2020

South Shields FC Foundation Limited  
Independent Examiners Report to the Trustees  
For the period ended 31 December 2019

I report to the trustees on my examination of the accounts of the charitable company for the period ended 31 December 2019.

**Responsibilities and basis of report**

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Beach Accountants Limited  
Chartered Certified Accountants  
10 Blue Sky Way  
Monkton Business Park South  
South Tyneside  
NE31 2EQ

30 October 2020

South Shields FC Foundation Limited  
Statement of Financial Activities (including Income and Expenditure Account)  
For the period ended 31 December 2019

	Notes	Unrestricted funds £	Restricted funds £	2019 £	2018 £
<b>Income and endowments from:</b>					
Donations and legacies	2	204,903	-	204,903	51,084
Charitable activities	3	42,913	-	42,913	1,977
Other trading activities	4	105,040	-	105,040	3,732
<b>Total</b>		<b>352,856</b>	<b>-</b>	<b>352,856</b>	<b>56,793</b>
<b>Expenditure on:</b>					
Raising funds	5/6	(185,515)	-	(185,515)	(840)
Charitable activities	7	(167,416)	(630)	(168,046)	(54,446)
<b>Total</b>		<b>(352,931)</b>	<b>(630)</b>	<b>(353,561)</b>	<b>(55,286)</b>
<b>Net income/expenditure</b>		<b>(75)</b>	<b>(630)</b>	<b>(705)</b>	<b>1,507</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		1,266	630	1,896	389
<b>Total funds carried forward</b>		<b>1,191</b>	<b>-</b>	<b>1,191</b>	<b>1,896</b>

South Shields FC Foundation Limited  
Statement of Financial Position  
As at 31 December 2019

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	13	32,072	7,505
		<b>32,072</b>	<b>7,505</b>
<b>Current assets</b>			
Stocks	14	5,061	-
Debtors	15	13,824	7,175
Cash at bank and in hand		12,004	497
		<b>30,889</b>	<b>7,672</b>
<b>Creditors: amounts falling due within one year</b>	16	(61,770)	(13,281)
<b>Net current assets</b>		<b>(30,881)</b>	<b>(5,609)</b>
<b>Total assets less current liabilities</b>		<b>1,191</b>	<b>1,896</b>
<b>Net assets</b>		<b>1,191</b>	<b>1,896</b>
<b>The funds of the charity</b>			
Restricted income funds	17	-	630
Unrestricted income funds	17	1,191	1,266
<b>Total funds</b>		<b>1,191</b>	<b>1,896</b>

For the period ended 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statement were approved and authorised for issue by the Board and signed on its behalf by:

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Gary Crutwell  
Trustee

30 October 2020

South Shields FC Foundation Limited  
Notes to the Financial Statements  
For the period ended 31 December 2019

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

South Shields FC Foundation Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Going concern**

The Trustees have assessed the financial viability of the Charity and have concluded that there is no reason why the Charity will not continue operating for at least 12 months following the year ending 31st December 2019. For this reason the financial accounts have been prepared on a going concern basis.

**2. Income from donations and legacies**

	<b>2019</b>	<b>2018</b>
	£	£
<b>Unrestricted funds</b>		
Donations received	175,982	40,580
Grants received	25,250	450
Sponsorships received	3,671	10,054
	<b>204,903</b>	<b>51,084</b>
	<b>204,903</b>	<b>51,084</b>

**3. Income from charitable activities**

	<b>2019</b>	<b>2018</b>
	£	£
<b>Unrestricted funds</b>		
<i>Football camps and Activities</i>		
Income from charitable activities	42,913	1,977

**4. Income earned from other activities**

	<b>2019</b>	<b>2018</b>
	£	£
<b>Unrestricted funds</b>		
Fund raising events	7,632	3,732
Shop income	97,408	-
	<b>105,040</b>	<b>3,732</b>
	<b>105,040</b>	<b>3,732</b>

See detailed SOFA for breakdown.

South Shields FC Foundation Limited  
Notes to the Financial Statements Continued  
For the period ended 31 December 2019

**5. Expenditure on generating donations and legacies**

	2019	2018
	£	£
<b>Unrestricted funds</b>		
Donations	108,761	-
Subscriptions	814	-
Sponsorships	550	-
	<b>110,125</b>	<b>-</b>
	<b>110,125</b>	<b>-</b>

**6. Expenditure on other trading activities**

	2019	2018
	£	£
<b>Unrestricted funds</b>		
Fund raising events	75,390	840
	<b>75,390</b>	<b>840</b>
	<b>75,390</b>	<b>840</b>

**7. Costs of charitable activities by fund type**

	Unrestricted funds	Restricted funds	2019	2018
	£	£	£	£
Grant Income	460	-	460	-
Fundraising	140,134	630	140,764	52,250
Support costs	26,822	-	26,822	2,196
	<b>167,416</b>	<b>630</b>	<b>168,046</b>	<b>54,446</b>
	<b>167,416</b>	<b>630</b>	<b>168,046</b>	<b>54,446</b>

See detailed SOFA for breakdown.

**8. Analysis of support costs**

	2019	2018
	£	£
<b>Grant Income</b>		
<b>Governance costs</b>		
Accountancy fees	2,565	810
Premises costs	7,138	-
Motor and travel expenses	380	-
Professional fees	15,020	600
Sundry expenses	-	324
Printing	1,389	462
Insurance	330	-
	<b>26,822</b>	<b>2,196</b>
	<b>26,822</b>	<b>2,196</b>



South Shields FC Foundation Limited  
Notes to the Financial Statements Continued  
For the period ended 31 December 2019

**9. Net income/(expenditure) for the period**

This is stated after charging/(crediting):

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Depreciation of owned fixed assets	22,987	5,106
Accountancy fees	2,565	810
Staff pension contributions	420	-
	<b>22,972</b>	<b>6,516</b>

**10. Staff costs and emoluments**

Total staff costs for the period ended 31 December 2019 were:

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Salaries and wages	107,449	-
Pension costs	420	-
	<b>107,869</b>	<b>-</b>

Salaries and wages above does not include wage costs for Harton Welfare (£12,896), this is included under other trading activities and is shown in the detailed in SOFA on page 11 & 12.

The average number of staff in the year was: 14

**11. Trustee remuneration and related party transactions**

There were no disclosable related party transactions during the year (2018- none).

South Shields FC Foundation Limited  
Notes to the Financial Statements Continued  
For the period ended 31 December 2019

**12. Comparative for the Statement of Financial Activities**

	Unrestricted funds £	Restricted funds £	2018 £
<b>Income and endowments from:</b>			
Donations and legacies	50,084	1,000	51,084
Charitable activities	1,977	-	1,977
Other trading activities	3,732	-	3,732
<b>Total</b>	<b>55,793</b>	<b>1,000</b>	<b>56,793</b>
<b>Expenditure on:</b>			
Raising funds	(840)	-	(840)
Charitable activities	(54,076)	(370)	(54,446)
<b>Total</b>	<b>(54,916)</b>	<b>(370)</b>	<b>(55,286)</b>
<b>Net income</b>	<b>877</b>	<b>630</b>	<b>1,507</b>
<b>Reconciliation of funds</b>			
Total funds brought forward	389	-	389
<b>Total funds carried forward</b>	<b>1,266</b>	<b>630</b>	<b>1,896</b>

**13. Tangible fixed assets**

Cost or valuation	Sports equipment and Kit £	Computer Equipment £	Total £
At 01 July 2018	12,611	-	12,611
Additions	45,071	2,481	47,552
At 31 December 2019	<b>57,683</b>	<b>2,481</b>	<b>60,163</b>
<b>Depreciation</b>			
At 01 July 2018	5,105	-	5,105
Charge for period	22,242	744	22,987
At 31 December 2019	<b>27,348</b>	<b>744</b>	<b>28,092</b>
<b>Net book values</b>			
At 31 December 2019	<b>30,335</b>	<b>1,737</b>	<b>32,072</b>
At 30 June 2018	<b>7,506</b>	-	<b>7,506</b>

**14. Stocks and work in progress**

	2019 £	2018 £
Stocks of raw materials	5,061	-
	<b>5,061</b>	<b>-</b>

South Shields FC Foundation Limited  
Notes to the Financial Statements Continued  
For the period ended 31 December 2019

**15. Debtors**

	2019	2018
	£	£
<b>Amounts due within one year:</b>		
Trade debtors	13,745	7,175
Other debtors	79	-
	<b>13,824</b>	<b>7,175</b>

**16. Creditors: amounts falling due within one year**

	2019	2018
	£	£
Trade creditors	17,685	6,000
Other creditors	28,245	57
Accruals and deferred income	15,840	7,224
	<b>61,770</b>	<b>13,281</b>

**17. Movement in funds**

**Unrestricted Funds**

	Balance at 01/07/2018	Incoming resources	Outgoing resources	Balance at 31/12/2019
	£	£	£	£
<i>General</i>				
General	1,266	352,856	(352,931)	1,191
	<b>1,266</b>	<b>352,856</b>	<b>(352,931)</b>	<b>1,191</b>

**Unrestricted Funds - Previous year**

	Balance at 01/07/2017	Incoming resources	Outgoing resources	Balance at 30/06/2018
	£	£	£	£
<i>General</i>				
General	389	55,793	(54,916)	1,266
	<b>389</b>	<b>55,793</b>	<b>(54,916)</b>	<b>1,266</b>

**Purpose of unrestricted Funds**

General

To fund the general objectives of the charity.

South Shields FC Foundation Limited  
Notes to the Financial Statements Continued  
For the period ended 31 December 2019

**Restricted Funds**

	Balance at 01/07/2018	Incoming resources	Outgoing resources	Balance at 31/12/2019
	£	£	£	£
Sponsorship	630	-	(630)	-
	<b>630</b>	<b>-</b>	<b>(630)</b>	<b>-</b>

**Restricted Funds - Previous year**

	Balance at 01/07/2017	Incoming resources	Outgoing resources	Balance at 30/06/2018
	£	£	£	£
Sponsorship	-	1,000	(370)	630
	<b>-</b>	<b>1,000</b>	<b>(370)</b>	<b>630</b>

**Purpose of restricted funds**

Sponsorship

To fund specific areas of the charities general objectives.

**18. Analysis of net assets between funds**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	32,072	(30,881)	1,191
<b>Restricted funds</b>			
	<b>32,072</b>	<b>(30,881)</b>	<b>1,191</b>
<b>Previous year</b>			
	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	7,505	(6,239)	1,266
<b>Restricted funds</b>			
Sponsorship	-	630	630
	<b>7,505</b>	<b>(5,609)</b>	<b>1,896</b>

South Shields FC Foundation Limited  
Detailed Statement of Financial Activities  
For the period ended 31 December 2019

	2019	2018
	£	£
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Donations	175,982	40,580
Grants receivable	25,250	450
Sponsorships	3,671	10,054
	<b>204,903</b>	<b>51,084</b>
<b>Charitable activities</b>		
Income from charitable activities (Football camps and Activities)	42,913	1,977
	<b>42,913</b>	<b>1,977</b>
<b>Other trading activities</b>		
Fund raising events	7,632	3,732
Kiosk Income	15,208	-
Merchandise sales	2,167	-
Harton welfare sales	80,033	-
	<b>105,040</b>	<b>3,732</b>
<b>Total incoming resources</b>	<b>352,856</b>	<b>56,793</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Staff costs - wages & salaries	(107,449)	-
Staff costs - pension contributions	(420)	-
Direct costs	(892)	-
Subscriptions	(814)	-
Sponsorships	(550)	-
	<b>(110,125)</b>	-
<b>Other trading activities</b>		
Fund raising events	(445)	(840)
Kiosk purchases	(5,798)	-
Merchandise purchases	(8,359)	-
Harton welfare cost of sales	(16,630)	-
Harton welfare rent	(26,038)	-
Harton welfare wages	(12,896)	-
Harton welfare cleaning costs	(428)	-
Harton welfare premises costs	(3,174)	-
Harton welfare insurance	(1,622)	-
	<b>(75,390)</b>	<b>(840)</b>
<b>Charitable activities</b>		
Cost of grant funded charitable activity (Grant Income)	(460)	-
Depreciation - owned assets (Fundraising)	(22,987)	(5,106)
Coaching badges (Fundraising)	(1,640)	(669)
League fines (Fundraising)	(513)	(20)
League fees (Fundraising)	(8,913)	(4,737)
Referee fees (Fundraising)	(5,919)	(3,670)
Venue hire (Fundraising)	(81,033)	(37,210)
Small sports equipment (Fundraising)	(3,355)	(838)

South Shields FC Foundation Limited  
Detailed Statement of Financial Activities Continued  
For the period ended 31 December 2019

Coaching fees (Fundraising)	(14,710)	-
Trophies (Fundraising)	(1,694)	-
	<b>(141,224)</b>	<b>(52,250)</b>
<b>SUPPORT COSTS</b>		
<b>Governance costs</b>		
Accountancy fees (Administration costs)	(2,565)	(810)
Motor and travel expenses (Administration costs)	(380)	-
Professional fees (Administration costs)	(15,020)	(600)
Sundry expenses (Administration costs)	-	(324)
Printing (Administration costs)	(1,389)	(462)
Insurance (Administration costs)	(330)	-
Premises costs (Administration costs)	(7,138)	-
	<b>(26,822)</b>	<b>(2,196)</b>
<b>Total resources expended</b>	<b>(353,561)</b>	<b>(55,286)</b>
<b>Net Expenditure</b>	<b>(705)</b>	<b>1,507</b>