

**SOUTH SHIELDS FC FOUNDATION LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

Beach Accountants Limited
Chartered Certified Accountants

13 Beach Road
South Shields
Tyne & Wear
NE33 2QA

**South Shields FC Foundation Limited
Directors' Report and Unaudited Financial Statements
For The Year Ended 30 June 2017**

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**South Shields FC Foundation Limited
Company Information
For The Year Ended 30 June 2017**

Directors

Mr Gary Crutwell
Mr Michael Orr
Mr Stephen Taylor
Mr Martin Urwin

Company Number

10257450

Registered Office

Mariners Park
Shaftesbury Avenue
South Shields
Tyne and Wear
NE32 3UP

Accountants

Beach Accountants Limited
Chartered Certified Accountants
13 Beach Road
South Shields
Tyne & Wear
NE33 2QA

South Shields FC Foundation Limited
Company No. 10257450
Directors' Report For The Year Ended 30 June 2017

The directors present their report and the financial statements for the year ended 30 June 2017.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Mr Gary Crutwell	APPOINTED	29/06/2016
Mr Michael Orr	APPOINTED	29/06/2016
Mr Stephen Taylor	APPOINTED	29/06/2016

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Gary Crutwell

28/03/2018

**South Shields FC Foundation Limited
Accountant's Report
For The Year Ended 30 June 2017**

Report to the directors on the preparation of the unaudited statutory accounts of South Shields FC Foundation Limited For The Year Ended 30 June 2017

To assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of South Shields FC Foundation Limited which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the directors of South Shields FC Foundation Limited, as a body, in accordance with the terms of our engagement letter dated 28th March 2018. Our work has been undertaken solely to prepare for your approval the accounts of South Shields FC Foundation Limited and state those matters that we have agreed to state to the directors of South Shields FC Foundation Limited, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than South Shields FC Foundation Limited and its directors as a body for our work or for this report.

It is your duty to ensure that South Shields FC Foundation Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of South Shields FC Foundation Limited. You consider that South Shields FC Foundation Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of South Shields FC Foundation Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

 BA FCA

28/03/2018

Beach Accountants Limited
Chartered Certified Accountants

13 Beach Road
South Shields
Tyne & Wear
NE33 2QA

**South Shields FC Foundation Limited
Income and Expenditure Account
For The Year Ended 30 June 2017**

	Notes	2017 £
TURNOVER		1,718
Cost of sales		<u>(904)</u>
GROSS SURPLUS		814
Administrative expenses		<u>(329)</u>
OPERATING SURPLUS AND SURPLUS BEFORE TAXATION		485
Tax on surplus/deficit	4	<u>(96)</u>
SURPLUS AFTER TAXATION BEING SURPLUS FOR THE FINANCIAL YEAR		<u><u>389</u></u>

The notes on pages 7 to 8 form part of these financial statements.

South Shields FC Foundation Limited
Balance Sheet
As at 30 June 2017

	Notes	2017	
		£	£
CURRENT ASSETS			
Debtors	5	822	
Cash at bank and in hand		150	
			972
Creditors: Amounts Falling Due Within One Year	6	(583)	
NET CURRENT ASSETS (LIABILITIES)			389
TOTAL ASSETS LESS CURRENT LIABILITIES			389
NET ASSETS			389
Profit and loss account			389
MEMBERS' FUNDS			389

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Mr Gary Crutwell

28/03/2018

The notes on pages 7 to 8 form part of these financial statements.

South Shields FC Foundation Limited
Statement of Changes in Equity
For The Year Ended 30 June 2017

	Income and Expenditure Account
	£
Profit for the year and total comprehensive income	389
As at 30 June 2017	<u>389</u>

South Shields FC Foundation Limited
Notes to the Unaudited Accounts
For The Year Ended 30 June 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the SORP FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 along with the Charities Act 2011.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2. Operating Surplus/Deficit

The operating surplus/deficit is stated after charging:

	2017
	£
	<hr style="border-top: 1px solid black;"/>

3. Average number of employees

Average number of employees, including directors, during the year was as follows:

4. Tax on Surplus on Ordinary Activities

	Tax Rate	2017
		£
UK Corporation Tax	2017 19%	96
Total Current Tax Charge		<hr style="border-top: 1px solid black;"/> 96 <hr style="border-top: 1px solid black;"/>

	2017
	£
Profit on ordinary activities before tax	<hr style="border-top: 1px solid black;"/> 485 <hr style="border-top: 1px solid black;"/>

Breakdown of Tax Charge is:	
Tax on profit at 19% (UK standard rate)	96
minus the following:	
Current tax charge for the period	<hr style="border-top: 1px solid black;"/> 96 <hr style="border-top: 1px solid black;"/>

5. Debtors

	2017
	£
Due within one year	
Prepayments and accrued income	772
Other debtors	50
	<hr style="border-top: 1px solid black;"/> 822 <hr style="border-top: 1px solid black;"/>

South Shields FC Foundation Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

6. Creditors: Amounts Falling Due Within One Year

	2017
	£
Corporation tax	96
Accruals and deferred income	430
Directors' loan accounts	57
	<hr/>
	583
	<hr/> <hr/>

7. Company limited by guarantee

The company is limited by guarantee and has no share capital.

'South Shields Football Club 1888 Limited' is the sole member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £10.

8. Ultimate Controlling Party

The company's ultimate controlling party is .

9. General Information

South Shields FC Foundation Limited Registered number 10257450 is a limited by guarantee company incorporated in England & Wales. The Registered Office is Mariners Park, Shaftesbury Avenue, South Shields, Tyne and Wear , NE32 3UP.

**South Shields FC Foundation Limited
Detailed Income and Expenditure Account
For The Year Ended 30 June 2017**

	2017	
	£	£
TURNOVER		
Fundraising		1,618
Donations		100
		1,718
 COST OF SALES		
Equipment	40	
Coaching badges	864	
	864	
		(904)
 GROSS SURPLUS		814
 Administrative Expenses		
Accountancy fees	330	
Sundry expenses	(1)	
	329	
		(329)
 OPERATING SURPLUS		485
 SURPLUS BEFORE TAXATION		485
Tax on Surplus		
Corporation tax charge	96	
	96	
		(96)
 SURPLUS AFTER TAXATION BEING SURPLUS FOR THE FINANCIAL YEAR		389