

Charity number: 1176894
Company number: 10257450

(England and Wales)

South Shields FC Foundation Limited

Report of the Trustees and Unaudited Financial Statements

For the period ended 30 June 2020

South Shields FC Foundation Limited
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South Shields FC Foundation Limited
Report of the Trustees
For the period ended 30 June 2020

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the period ended 30 June 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	South Shields FC Foundation Limited
Charity registration number	1176894
Company registration number	10257450
Principal address	Mariners Park Shaftesbury Avenue South Shields Tyne and Wear NE323UP

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Gary Crutwell
Stephen David Taylor
Martin Ronald Urwin
Keith Finnigan (appointed on 01/01/2020)
(Appointed: 01 January 2020)
John Watson (appointed on 01/01/2020)
(Appointed: 01 January 2020)

Independent examiner

Beach Accountants Limited
Chartered Certified Accountants
10 Blue Sky Way
Monkton Business Park South
South Tyneside
NE31 2EQ

Approved by the Board of Trustees and signed on its behalf by

26 May 2021

Gary Crutwell

South Shields FC Foundation Limited
Independent Examiners Report to the Trustees
For the period ended 30 June 2020

I report to the trustees on my examination of the accounts of the charitable company for the period ended 30 June 2020.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Beach Accountants Limited
Chartered Certified Accountants
10 Blue Sky Way
Monkton Business Park South
South Tyneside
NE31 2EQ

26 May 2021

South Shields FC Foundation Limited
Statement of Financial Activities (including Income and Expenditure Account)
For the period ended 30 June 2020

	Notes	Unrestricted funds £	2019 £
Income and endowments from:			
Donations and legacies	2	89,632	204,900
Charitable activities	3	23,497	42,910
Other trading activities	4	37,483	105,040
Total		150,612	352,850
Expenditure on:			
Raising funds	5/6	(85,896)	(185,515)
Charitable activities	7	(57,762)	(168,046)
Total		(143,658)	(353,561)
Net income/expenditure		6,954	(705)
Reconciliation of funds			
Total funds brought forward		1,191	1,896
Total funds carried forward		8,145	1,191

South Shields FC Foundation Limited
Statement of Financial Position
As at 30 June 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	13	35,181	32,071
		35,181	32,071
Current assets			
Stocks	14	4,380	5,061
Debtors	15	6,418	13,821
Cash at bank and in hand		94,809	12,001
		105,607	30,881
Creditors: amounts falling due within one year	16	(83,476)	(61,770)
Net current assets		22,131	(30,881)
Total assets less current liabilities		57,312	1,191
Creditors: amounts falling due after more than one year		(49,167)	
Net assets		8,145	1,191
The funds of the charity			
Restricted income funds	17	-	
Unrestricted income funds	17	8,145	1,191
Total funds		8,145	1,191

For the period ended 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Gary Crutwell

26 May 2021

South Shields FC Foundation Limited
Notes to the Financial Statements
For the period ended 30 June 2020

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006. South Shields FC Foundation Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The Trustees have assessed the financial viability of the Charity and have concluded that there is no reason why the Charity will not continue operating for at least 12 months following the year ending 30th June 2020 . For this reason the financial accounts have been prepared on a going concern basis.

2. Income from donations and legacies

	2020	2019
	£	£
Unrestricted funds		
Donations received	24,427	175,983
Grants received	65,205	25,251
Sponsorships received	-	3,673
	89,632	204,907

3. Income from charitable activities

	2020	2019
	£	£
Unrestricted funds		
<i>Football camps and Activities</i>		
Income from charitable activities	23,497	42,913

4. Income earned from other activities

	2020	2019
	£	£
Unrestricted funds		
Fund raising events	586	7,633
Shop income	36,897	97,403
	37,483	105,036

South Shields FC Foundation Limited
Notes to the Financial Statements Continued
For the period ended 30 June 2020

5. Expenditure on generating donations and legacies

	2020	2019
	£	£
Unrestricted funds		
Donations	34,044	108,761
Subscriptions	236	810
Sponsorships	-	551
	34,280	110,122

6. Expenditure on other trading activities

	2020	2019
	£	£
Unrestricted funds		
Fund raising events	51,616	75,391
	51,616	75,391

7. Costs of charitable activities by fund type

	2020	2019
	£	£
Unrestricted funds		
Grant Income	-	461
Fundraising	54,356	140,761
Support costs	3,406	26,821
	57,762	168,043

South Shields FC Foundation Limited
Notes to the Financial Statements Continued
For the period ended 30 June 2020

8. Analysis of support costs

	2020	2019
	£	£
Governance costs		
Accountancy fees	1,299	2,561
Premises costs	542	7,131
Motor and travel expenses	82	381
Other finance costs	94	
Professional fees	500	15,021
Printing	109	1,381
Insurance	-	331
Telephone costs	780	
	3,406	26,821

9. Net income/(expenditure) for the period

This is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of owned fixed assets	9,278	22,981
Accountancy fees	1,299	2,561
Staff pension contributions	245	421

10. Staff costs and emoluments

Total staff costs for the period ended 30 June 2020 were:

	2020	2019
	£	£
Salaries and wages	33,799	107,441
Pension costs	245	421
	34,044	107,861

South Shields FC Foundation Limited
Notes to the Financial Statements Continued
For the period ended 30 June 2020

	2020	2019
Total staff	10	10
	10	14

11. Trustee remuneration and related party transactions

There were no related party transactions in this year

12. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2019 £
Income and endowments from:			
Donations and legacies	204,903	-	204,903
Charitable activities	42,913	-	42,913
Other trading activities	105,040	-	105,040
Total	352,856	-	352,856
Expenditure on:			
Raising funds	(185,515)	-	(185,515)
Charitable activities	(167,416)	(630)	(168,046)
Total	(352,931)	(630)	(353,561)
Net expenditure	(75)	(630)	(705)
Reconciliation of funds			
Total funds brought forward	1,266	630	1,896
Total funds carried forward	1,191	-	1,191

South Shields FC Foundation Limited
Notes to the Financial Statements Continued
For the period ended 30 June 2020

13. Tangible fixed assets

Cost or valuation	Sports equipment and Kit £	Computer Equipment £	Total £
At 01 January 2020	57,683	2,481	60,164
Additions	10,647	1,740	12,387
At 30 June 2020	68,330	4,221	72,551
Depreciation			
At 01 January 2020	27,348	744	28,092
Charge for period	8,994	283	9,277
At 30 June 2020	36,342	1,028	37,370
Net book values			
At 30 June 2020	31,988	3,193	35,181
At 31 December 2019	30,335	1,737	32,072

14. Stocks and work in progress

	2020 £	2019 £
Stocks of raw materials	4,380	5,067
	4,380	5,067

15. Debtors

	2020 £	2019 £
Amounts due within one year:		
Trade debtors	850	13,747
Other debtors	5,568	71
	6,418	13,818

South Shields FC Foundation Limited
Notes to the Financial Statements Continued
For the period ended 30 June 2020

16. Creditors: amounts falling due within one year

	2020	2019
	£	£
Loans and overdrafts	833	
Trade creditors	34,113	17,681
Other creditors	44,493	28,241
Accruals and deferred income	4,037	15,841
	83,476	61,771

17. Movement in funds

Unrestricted Funds

	Balance at 01/01/2020 £	Incoming resources £	Outgoing resources £	Balance at 30/06/2020 £
<i>General</i>				
General	1,191	150,612	(143,658)	8,145
	1,191	150,612	(143,658)	8,145

Unrestricted Funds - Previous year

	Balance at 01/07/2018 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2018 £
<i>General</i>				
General	1,266	352,856	(352,931)	1,191
	1,266	352,856	(352,931)	1,191

Purpose of unrestricted Funds

General

To fund the general objectives of the charity.

Restricted Funds

	Balance at 01/01/2020 £	Outgoing resources £	Balance at 30/06/2020 £
	-	-	-

South Shields FC Foundation Limited
Notes to the Financial Statements Continued
For the period ended 30 June 2020

Restricted Funds - Previous year

	Balance at 01/07/2018 £	Outgoing resources £	Balance at 31/12/2018 £
Sponsorship	630	(630)	
	630	(630)	

Purpose of restricted funds

Sponsorship

To fund specific areas of the charities general objectives.

18. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Asset £
Unrestricted funds				
<i>General</i>				
General	35,181	22,131	(49,167)	8,145
	35,181	22,131	(49,167)	8,145

Previous year

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Asset £
Unrestricted funds				
<i>General</i>				
General	32,072	(30,881)	-	1,191
	32,072	(30,881)	-	1,191

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